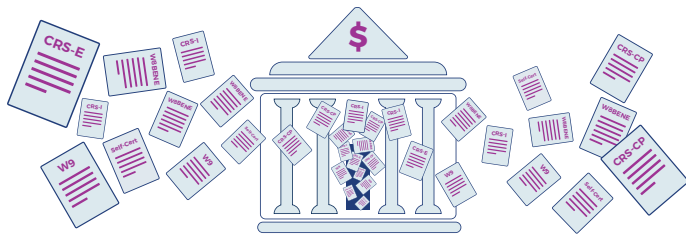


FATCA/CRS solutions: fully automated validation engine and onboarding

Cutting costs and risks of regulatory compliance

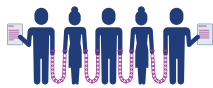
Improving customer experience

The problem:



Financial institutions worldwide must comply with FATCA and/or CRS regulations. This involves validating, cross-checking, classifying and reporting on hundreds of millions of their customers' tax forms each year...

... creating six key pain points



Skilled labour doing manual tasks



High error rate = risk of fines



Laws keep changing



Lack of audit trail



High cost



Customer experience suffers

TAINA solutions:

Each of our solutions has been built with top experts and each is designed to be flexible and adaptable to fit your internal procedures. Caters for complex international groups and stand-alone entities. Covers FFI and non-FFI, QI and non-QI entities. Advanced withholding tax calculations. Detailed, customised reports. Sophisticated cross-checking capability against public databases as well as financial institution's own data. GDPR compliant.

Onboarding

- ✓ User-friendly simple and interactive interface based on the IRS instructions
- ✓ Carefully designed to not give tax advice to customer
- ✓ Ensures that invalid forms never reach the financial institution, helps customer submit valid forms
- ✓ Validates instantly and rejects invalid forms in real time
- ✓ All types of FATCA, CRS and Canadian Forms.

Scanned and electronic forms validation

- ✓ All major types of FATCA and CRS forms. Canada Revenue Agency prescribed forms in e-format
- ✓ Processes tax forms in any format
- ✓ Reads and validates scanned forms without manual intervention
- ✓ Advanced automated multi-layer W8-IMY capability
- ✓ QI Pool logic including DTR



Frees up skilled labour for higher value tasks



Reduces risks of operation errors and fines



Up-to-date rules and forms



Creates complete audit trail



Significantly reduces costs



Improves customer experience

TAINA Technology works with international financial institutions to help them streamline and automate regulatory compliance which ultimately strengthens internal governance

Reach out to TAINA today: contact@taina.tech | www.taina.tech

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TAINA FATCA and CRS solutions: Fully automated validation engine Onboarding

Created for world's leading
international financial institutions

Cutting costs and risks of
regulatory compliance

Improving customer experience

www.taina.tech

