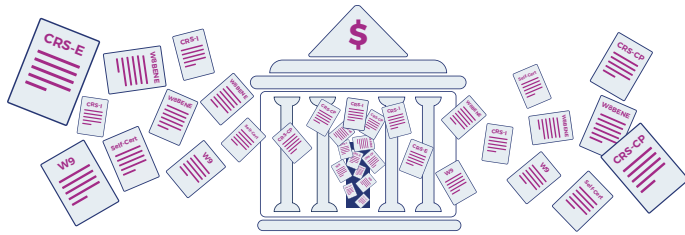


FATCA/CRS solutions: fully automated validation engine and onboarding

Cutting costs and risks of regulatory compliance

Improving customer experience

The problem:



Financial institutions worldwide must comply with FATCA and/or CRS regulations. This involves validating, cross-checking, classifying and reporting on hundreds of millions of their customers' tax forms each year...

... creating six key pain points



Skilled labour doing manual tasks



High error rate = risk of fines



Laws keep changing



Lack of audit trail



High cost



Customer experience suffers

TAINA solutions:

Electronic forms validation/ online onboarding

- ✓ User-friendly simple and interactive interface based on the IRS instructions
- ✓ Carefully designed to not give tax advice to customer
- ✓ All types of FATCA and OECD CRS Forms. Canadian forms under development
- ✓ Validates instantly and rejects invalid forms in real time
- ✓ Ensures that invalid forms never reach the financial institution, helps customer submit valid forms
- ✓ Can be incorporated into online onboarding portal

Scanned forms validation

- ✓ Processes tax forms in any format
- ✓ Reads and validates scanned forms without manual intervention
- ✓ Produces detailed, customisable reports
- ✓ Processes all major types of FATCA and CRS forms. Canada Revenue Agency prescribed forms under development
- ✓ Sophisticated and flexible decision trees specific to type of entity
- ✓ Adaptable to fit internal processes and policies
- ✓ Advanced automated multi-layer W8-IMY capability
- ✓ QI Pool logic to be released soon



Frees up skilled labour for higher value tasks



Reduces risks of operation errors and fines



Up-to-date rules and forms



Creates complete audit trail



Significantly reduces costs



Improves customer experience

TAINA Technology works with international financial institutions to help them streamline and automate regulatory compliance which ultimately strengthens internal governance

Reach out to TAINA today: contact@taina.tech | www.taina.tech

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Created for world's leading
international financial institutions

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www.taina.tech

