

**The 2nd Annual**

**CANADIAN  REGTECH AWARDS**

***November 24, 2022***

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# About the Awards

Not unlike building a RegTech solution, where the founders' journey from product ideation to alpha & beta clients and first public release can be a long and arduous process. Launching the inaugural Canadian RegTech Awards in 2021 was a long series of firsts, with no playbook for the organizing committee to work from. In the end, last year we had 17 award categories, Covid19 safety precautions limited our in-person attendance numbers to 25 people, and before the evening was over the planning team was already diarizing the things that we would do differently in year two.

Reducing the number of categories would increase the competitiveness, adding additional nomination criteria would raise the bar, and opening the nomination period earlier would ease the pressure on our judging panel. All these recommendations and more were implemented for this year's 2nd annual Canadian RegTech Awards that took place on the evening of Thursday, November 24th, hosted by EY at their spectacular 40th-floor event space in the downtown Toronto.



As the photos in our commemorative digital book will show, the nearly 100 guests that attended had a fantastic time catching up over cocktails with friends and colleagues, past and present, and making new connections in person while recognizing our award winners' outstanding innovation and commercial success (just so, so much better than online!). The caliber of the nominations across the categories was outstanding and there was high praise received from our panel of judges. Some of the judges commented on how much they appreciated the opportunity to learn more about technology solution providers that were not previously on their radar.

The success of our evening was made possible by the tremendous contributions from nominated companies and individuals, the judging panel, volunteers from EY and the CRTA, and our sponsors! - Aligned Capital Partners, AWS, Infinite Investment Systems, Invest Northern Ireland, Moody's Analytics.

We look forward to your participation in our 2023 awards program!

Sincerely,

*Paul Childerhose*

# Ceremony Highlights





# BEST REGULATORY REPORTING SOLUTION



## Taina Tech won Best Regulatory Reporting Solution

### Fully-automated FATCA & CRS Validation Platform:

TAINA is the market leading FATCA and CRS Validation platform that is revolutionizing the way that financial institutions of all types manage FATCA, CRS and QI compliance. TAINA's fully-automated platform is being used at scale by the world's largest and most sophisticated financial institutions to improve their customers' experience and compliance.

TAINA's Platform is the most automated of any in-house or commercially available tax operations solution, delivering the highest return on investment and fastest deployment. The TAINA Platform validates FATCA and CRS forms in all formats, saving our clients costs, reducing their risk and radically improving their customer and investor experience.

### Testimonial

*"Not only have we been able to integrate it with our own customer-facing portal for a seamless journey, but we have seen a drastic decrease in reject rates.*

*These results have not only increased our efficiency by decreasing our re-work on these tax forms, but they have also positively impacted our customer experience.*

*For instance, shareholders now receive immediate feedback on their forms and avoid the pain of withholding on events that occur - a time and cost saving benefit in comparison to traditional paper submissions."*



Gabbi Ackerman accepting the award

[taina.tech](https://taina.tech)

# BEST ESG REPORTING SOLUTION



## Onyen Corporation won Best ESG Reporting Solution

Onyen Corporation, a global technology company, provides a real-time, cost-effective internal and external environmental, social and governance (ESG) reporting software solution. For public and private companies of all sizes, it:

- Facilitates global user input-and-review access, connecting to in-house systems in multiple geographies and generating auditable reports for multiple parties.
- Captures, monitors, benchmarks, and highlights ESG risks and opportunities to management, enabling prompt compliance with emerging and changing ESG standards.
- Empowers more effective management of a user's business through an Executive Dashboard and ESG Scorecards
- Enables small and medium-sized businesses to compete for investments from an increasing number of capital providers aligned with principles of sustainable finance.

Onyen-generated reports help regulators assess companies' reporting compliance, investors can better integrate the information into their stock-selection process, employees can monitor progress towards stated goals and local communities can learn about all corporate commitments and impacts.

### Testimonial

*"For a company of our size with the ambition to be a leader in responsibly mined silver and gold, Onyen has been an incredibly valuable partner. The system has helped our team focus on documenting and tracking material disclosures based on current global standards and frameworks. With guidance provided by the Onyen ESG analysts, we were able to aggregate and streamline our information in order to meet the due diligence requirements for our recent \$100 million financing. Our stakeholders love the system and so do we. Thank you, team Onyen!"*

**Benoit La Salle, President and CEO, Aya Gold and Silver Inc.**



Laurie Clark and Ani Markova

[onyen.com](http://onyen.com)

**CRTA | ACTR**

CANADIAN REGULATORY TECHNOLOGY ASSOCIATION  
ASSOCIATION CANADIENNE DE LA TECHNOLOGIE RÉGLEMENTAIRE

# BEST REGULATORY COMPLIANCE SOLUTION



## Eventus Systems won Best Regulatory Compliance Solution

Eventus, the leading global provider of multi-asset class trade surveillance and risk-monitoring solutions, demonstrated significant growth this year, doubling staff, continuing global expansion and attracting new clients.

Its Validus platform stands out on multiple fronts, including generating significant efficiencies through Robotic Process Automation; customizing and scaling the platform to meet changing needs; ingesting any form of data from any source; providing supportable information for regulatory review, and more. Clients hold the Eventus team in high regard for its deep financial markets and regulatory expertise, routinely calling the firm a “partner” for its collaborative approach to solving compliance challenges.



Bob Chaytor accepting the award

[eventus.com](http://eventus.com)



# BEST INNOVATION ACHIEVEMENT AWARD



# EVENTUS

## Eventus Systems won Best Innovation Achievement Award

### Testimonial

*"The biggest challenge with an asset class like cryptocurrencies is having a window into what clients are doing. Validus is a very flexible, responsive system that gives my compliance team that window, with control over our tools and the ability to quickly make adjustments to meet our business needs. The client service at Eventus has been excellent, with weekly calls that give us the opportunity to provide continuous feedback. Sometimes the Eventus team even makes real-time adjustments to the platform based on our feedback. There could be millions of orders coming in, so you need a robust and scalable system to process and perform analysis on them. Validus provides a risk ranking that gives you the option as a compliance officer to raise or lower your attention to a certain risk score, and then perform a more in-depth investigation on higher risk items, and maybe a less in-depth investigation on lower risk ones. We don't have a lot of time to spare, and it was not only very quick to get Validus up and running but also easy for my compliance department to learn the system and interpret the data."*

**Torstein Braaten, Head of Regulatory Affairs and Chief Compliance Officer, Bitbuy Technologies Inc.**



Bob Chaytor

[eventus.com](http://eventus.com)

**CRTA | ACTR**

CANADIAN REGULATORY TECHNOLOGY ASSOCIATION  
ASSOCIATION CANADIENNE DE LA TECHNOLOGIE RÉGLEMENTAIRE

# BEST SOLUTION FOR THE PREVENTION AND DETECTION OF FINANCIAL CRIME



## MinervaAI won Best Solution for the Prevention and Detection of Financial Crime

MinervaAI is an award-winning, AI-driven AML Compliance Platform that delivers accurate and affordable Sanctions & Watchlist screening, KYC, KYB, enhanced due diligence, ongoing monitoring, and regulator-ready, audit-proof reporting. We make risk-decisioning easy with actionable insights in less than 30 seconds.

Implementation is simplified with our cloud-based, SOC 2 compliant, zero-day UI and no-code API.

Founded by AML executives responsible for compliance at Canada's largest banks and an established AI academic, MinervaAI delivers on a broad range of compliance and due diligence use cases across real estate, online gaming, casinos, law enforcement, crypto exchanges, payments facilitators and traditional banking.

### Testimonial

*"MinervaAI has become a trusted partner in fulfilling certain aspects of Mogo's anti-money laundering and anti-terrorist financing compliance regime. They adapt quickly to changes in sanctions and other regulatory requirements, providing us with a high level of confidence in their services. We have found their team to be knowledgeable and readily available for support!"*

**Catharine Martin Senior  
Director, Governance and  
Compliance – Mogo**



Victor Tay accepting the award

[minervaai.io](http://minervaai.io)

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CANADIAN REGULATORY TECHNOLOGY ASSOCIATION  
ASSOCIATION CANADIENNE DE LA TECHNOLOGIE RÉGLEMENTAIRE

# BEST DATA PRIVACY SOLUTION



## Qnext won Best Data Privacy Solution

Qnext's primary product is FileFlex Enterprise, a Windows overlay service that gives organizations the ability to federate the remote access and governance of unstructured data storage across multiple domain environments in a Zero Trust Architecture to protect remote access to their unstructured data and reduce the risk of ransomware. FileFlex users can work on remotely located files and folders with their normal workflow via native Windows® integration with no duplication, no syncing and no learning curve because remote repositories appear and behave like a local drive.

### *Testimonial*

*"FileFlex Enterprise allows our remote workforce to access and share our large media and creative libraries from home in a natural intuitive manner from within Windows while helping us reduce our risk of ransomware. It is the perfect tool for improved security and productivity."*

**Phil Bliss, CEO - Bliss for Results**



Anthony DeCristofaro, CEO

[fileflex.com](http://fileflex.com)

# BEST WEALTH MANAGEMENT REGULATORY SOLUTION



## Four Eyes Financial won Best Wealth Management Regulatory Solution

Four Eyes Financial provides wealth firms with an intelligent compliance platform that allows clients to profitably meet regulatory requirements; while giving investment advisors an elegant, intuitive, and operationally efficient way to serve their clients.

The Four Eyes Intelligent Compliance Platform was launched in 2018 to help wealth firms organize, streamline and automate: Trade Surveillance & Suitability, Product & Peer Comparison, Point of Sale Distribution, Product Management, and Case Management. The platform also enables digital Client Onboarding & KYC Lifecycle Management with a proprietary Client Risk Profiler, and a dynamic Client Portal with Embedded Video Conferencing.



Jeff Harvie accepting the award

[foureyes.financial](https://foureyes.financial)

CANADIAN REGTECH  
COMPANY OF THE YEAR



**Four Eyes Financial won Canadian  
RegTech Company of the Year**

*Testimonial*

*"The Four Eyes' Intelligent Compliance Platform has permitted CI Aligned Capital Partners Inc. to scale our business and add new workflows, such as onboarding, through a seamlessly integrated advisor and head office experience. Our cost to deploy data-dependent initiatives is dramatically reduced as we deploy new features and functionality within the platform."*

**Chris Enright, CEO, Aligned Capital Partners Inc.**



Donna Bales and Jeff Harvie

[foureyes.financial](https://foureyes.financial)

# REGULATORY COMPLIANCE LEADERSHIP EXCELLENCE WITHIN A FINANCIAL INSTITUTION



## Nick Cardinale (RBC) won Regulatory Compliance Leadership Excellence within a Financial Institution

At the 2nd Annual Canadian Regulatory Technology Awards, we presented an award to recognize an individual for their 'Regulatory Compliance Leadership Excellence within a Financial Institution'. The winner of this prestigious award was Nick Cardinale, who has served for the last decade as the Chief Compliance Officer of RBC Wealth Management Canada. During his 25+ years career, he has held a number of senior legal and compliance roles in the Canadian financial services industry with both small and large Canadian firms earning him a broad understanding of regulatory compliance issues and challenges that firms face. Nick was recognized by his business partners as a practical and pragmatic partner and leader who was instrumental in seeing the RBC DS Compliance team achieve the top rating several years in a row for "relationship with Compliance" among bank-owned firms in the Annual Investment Executive Brokerage Report Card.

He also shows exemplary dedication to giving his time and talents back to the Compliance profession and industry as a whole via current volunteer roles including; Chair of the IIROC CCLS Retail Subcommittee and Chair of the IIAC Wealth Management Compliance Committee.

We commend Nick for his dedication and commitment to serving his employer, the broader ecosystem, and the public interest. Congratulations!



Nick Cardinale accepting the award

[rbc.com](http://rbc.com)

# Sponsors



## Aligned Capital Partners

Empowering Advisors to Run Their Business, Their Way.

[alignedcapitalpartners.com](http://alignedcapitalpartners.com)



## AWS

Amazon Web Services (AWS) is the world's most comprehensive and broadly adopted cloud platform, offering over 200 fully featured services from data centers globally. Millions of customers—including the fastest-growing startups, largest enterprises, and leading government agencies—trust AWS to power their infrastructure, become more agile, and lower costs.

[aws.amazon.com](http://aws.amazon.com)



## Infinite Investment Systems

Infinite has offered its end-to-end portfolio management system, Harmony, to clients for two decades. As the industry has evolved, so has the platform and Infinite prides itself on offering a comprehensive and foundational platform that investment management firms can confidently rely on. With more than 85 implementations in Canada, Harmony continues to be a complete solution for firms looking to achieve regulatory, administrative and operational excellence.

[inf-systems.com](http://inf-systems.com)

# Sponsors



## Invest Northern Ireland

Invest Northern Ireland is Northern Ireland's regional economic development agency. It supports business growth and inward investment, and it can help your company expand to the region as well as connect your company with world-class suppliers across a range of sectors. Northern Ireland supplies world-class products and services to over 100 countries, across a range of industries.

[investni.com](http://investni.com)



## Moody's Analytics

Moody's Analytics KYC solutions combine data, software, and analytical insights, enabling our customers to assess, screen, and monitor the individuals and companies they do business with for a deeper understanding of the risks associated with their networks, business partners, customers, and other third parties. Our real-time and historical data delivers new levels of certainty on third parties—and the individuals behind them—to help identify potential compliance and reputational risks and make better, more informed decisions.

[moodyanalytics.com](http://moodyanalytics.com)



# Sponsors



# Judges



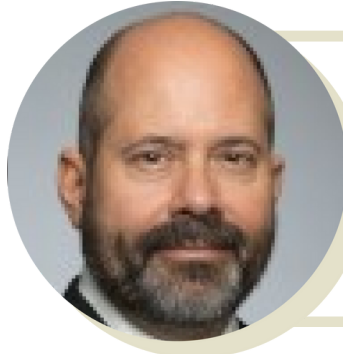
**David Barrons**  
Managing  
Director, Head,  
Trading Business  
Management, TD  
Securities



**MJ Empensando**  
Chief Compliance  
Officer,  
Questrade, Inc.



**Oumar Diallo**  
Directeur, Fintech  
et Innovation,  
Autorité des  
marchés financiers



**Mark Pratt**  
SVP, BMO  
Personal &  
Commercial  
Banking Canada



**Peter Chow**  
Director,  
Innovation &  
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RBC

# Winners' Contacts

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# About the CRTA

The Canadian RegTech Association is a non-profit organization focused on solving regulatory challenges through collaborative efforts between key RegTech stakeholders: regulated entities, technology vendors, regulatory bodies, government, and professional service providers.

The goal is to facilitate dialogue, raise standards and promote growth and innovation within the Canadian RegTech eco-system. The organization will endeavor to solve regulatory challenges through collaborative discussion and engagement in proof-of-concept initiatives.



[canadianregtech.ca](http://canadianregtech.ca)

